

## **Additional Funding Resource Sheet:**

### **Revolving Loan Fund (RLF) Resources – Southwest Wisconsin**

#### **SWWRPC Regional Revolving Loan Fund**

- Administered by the Southwest Wisconsin Regional Planning Commission (SWWRPC), this RLF provides gap financing—loans that supplement, not replace, conventional lending—for businesses in Grant, Green, Iowa, Lafayette & Richland Counties. ([swwrpc.org](http://swwrpc.org))
- Capitalized with approximately \$1.67 million, including federal EDA funding, and currently has about \$1.15 million available for eligible projects. ([prosperitysouthwest.com](http://prosperitysouthwest.com))
- Loan funds support business start-ups or expansions—eligible uses include working capital, machinery & equipment, land and building acquisition, and renovation. ([prosperitysouthwest.com](http://prosperitysouthwest.com))

#### ***Loan Terms:***

- Interest rate: The greater of (WSJ Prime – 2%) or 75% of WSJ Prime—minimum 2.5%, maximum 10%, depending on market and circumstances. ([swwrpc.org](http://swwrpc.org))
- Repayment terms: Up to 5 years for working capital, 7–10 years for machinery/equipment, and 10 years for real estate. ([rbfinc.org](http://rbfinc.org))
- Collateral and guarantees required; borrowers typically contribute cash equity; job creation is a key eligibility requirement. ([hillsborowi.com](http://hillsborowi.com))

#### ***How to Apply:***

1. Begin with the SWWRPC RLF eligibility pre-application on their website.
  2. Submit full application with project and personal financial details.
  3. Applications reviewed by Loan Administration Board, then forwarded to County Board if approved. ([swwrpc.org](http://swwrpc.org), [grantcounty.org](http://grantcounty.org))
  4. Inquiries: Contact SWWRPC staff for application assistance and regional outreach.
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#### **Other Local RLF Options**

In addition to the SWWRPC fund, many local municipalities in the Southwest Wisconsin region operate their own Revolving Loan Funds. These often have:

- Lower interest rates (e.g. 3–5%)
- Smaller application thresholds and more flexible terms
- May require specific local job creation or community impact metrics

**Examples:**

- Grant County RLF: Focuses on business expansion or relocation, working capital, and equipment—all tied to job creation. Local cities and villages within the county (e.g., Platteville, Lancaster, Cuba City, Boscobel, Livingston, Potosi) also maintain RLF programs with unique enterprise guidelines. ([grantcounty.org](http://grantcounty.org), [Belleville, WI](http://Belleville, WI))

Tip: If you're considering RLF financing, be sure to contact your city or village economic development office early. Each city-run fund has different loan criteria, funding levels, and application processes.

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**Next Steps:**

1. Visit the SWWRPC website to explore their RLF forms and eligibility check tool.
  2. Talk to your local city/village economic development office or county EDC about alternate or supplementary RLF options.
  3. Prepare a preliminary business plan and outline job/impact goals before applying.
  4. Consider scheduling a pre-application meeting with SWWRPC staff for guidance.
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**Questions?**

For SWWRPC Regional RLF details, loan application support, or applicant eligibility: contact SWWRPC at (608) 342-1636 or via their RLF forms page. ([swwrpc.org](http://swwrpc.org), [HigherGov.com](http://HigherGov.com), [GovTribe.com](http://GovTribe.com))

To learn more about city or village loan programs, reach out to your local economic development offices—especially if your business is in Grant, Green, Iowa, Lafayette, or Richland County.